ADMISSION 2016: REVISED FEE/REFUND STRUCTURE

The Board of Governors, NIFT in its 30th meeting held on 29. 10.2015 has approved the fee increase for all students seeking admission in 2016-17 with the further hike of 10% every subsequent year. Accordingly, revised fee /refund structure for batch 2016-20 is as under:

ACADEMIC FEE SEMESTER WISE (IN RUPEES)									
	2016-17		2017-18		2018-19		2019-20		
	Sem 1	Sem 2	Sem 3	Sem 4	Sem 5	Sem 6	Sem 7	Sem 8	
TUITION FEE (NON REFUNDABLE)	75950	75950	83550	83550	91900	91900	101050	101050	
LIBRARY FEE (PER YEAR) (NON REFUNDABLE)	5000		5500		6100		6700		
MEDICLAIM & STUDENT DEVELOPMENT FEE (PER YEAR) (NON REFUNDABLE)	2500		2700		3000		3300		
EXAM FEE (PER YEAR)	2500		2700		3000		3300		
TOTAL	85950	75950	94450	83550	104000	91900	114350	101050	
SECURITY DEPOSIT (ONE TIME) (REFUNDABLE)	6300								
ALUMNI ASSOCIATION MEMBERSHIP FEE (ONE TIME) (NON REFUNDABLE)	3100								
REGISTRATION FEE (ONE TIME)	6300								
TOTAL	15700								
TOTAL	101650	75950	94450	83550	104000	91900	114350	101050	

ACADEMIC FEE FOR NRI (PER YEAR - CONSISTING OF TWO SEMESTERS) (IN RUPEES)						
	2016-17	2017-18	2018-19	2019-20		
TUITION FEE (NON REFUNDABLE)	576800	634500	697900	767700		
LIBRARY FEE (PER YEAR) (NON REFUNDABLE)	33300	36600	40200	44300		
MEDICLAIM & STUDENT DEVELOPMENT FEE (PER YEAR) (NON REFUNDABLE)	21300	23400	25700	28300		
EXAM FEE (PER YEAR)	2500	2700	3000	3300		
TOTAL	633900	697200	766800	843600		
SECURITY DEPOSIT (ONE TIME) (REFUNDABLE)	6300					
ALUMNI ASSOCIATION MEMBERSHIP FEE (ONE TIME) (NON REFUNDABLE)	3100					
REGISTRATION FEE (ONE TIME)	6300					
TOTAL	15700					
TOTAL	649600	697200	766800	843600		

Note:

- 1. NIFT reserves the right to revise the above mentioned fee for any academic year.
- 2. For students admitted in two years PG course, the fee has to be paid only for two years i.e 2016-17 & 2017-18.

THE REFUND AGAINST WITHDRAWAL OF SEATS WILL BE GOVERNED AS UNDER

S. No	Time	Amount refunded	NRI/SAARC/Foreign National candidates	
1	On or before 20 th July, 2016 for Non-NRI	Full fee except Registration Fee (Rs.95,350/-)	Rs.3,54,900/-	
2	After penultimate round of counselling	Full fee except 50% tuition fee and Registration Fee (Rs.57,375/-)		
3	On or after the date of start of last round of counselling	Only Security Deposit (Rs.6300/-)		

^{*} Date of start of last round of counselling will be published on the NIFT website.